



Madrid, December 22, 2017

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 228 of the recast Securities Market Act, MAPFRE S.A. ("MAPFRE"), hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE hereby informs that the Board of Directors of the company, in its meeting held December 21, 2017, has reached the following agreements, all of which will be effective January 1, 2018:

- Designate Ms. Pilar Perales Viscasillas as a member of the Board of Directors of MAPFRE as an independent director, agreed by co-optation, in substitution of Ms. Adriana Casademont i Ruhí, as a result of her resigning from her position effective December 31, 2017.
- Designate Ms. Ana Isabel Fernández Álvarez as a member of the Audit and Compliance Committee of MAPFRE, in substitution of Ms. Adriana Casademont i Ruhí, as a result of her resigning from her position effective December 31, 2017.
- Designate Mr. José Antonio Colomer Guiu as a member of the Appointments and Remuneration Committee of MAPFRE, in substitution of Ms. Adriana Casademont i Ruhí, as a result of her resigning from her position effective December 31, 2017.

Ángel L. Dávila Bermejo
General Counsel